TAX PROFESSIONALS & THE IRS: SUCCESSFULLY WORKING TOGETHER CONFERENCE



WEDNESDAY, JUNE 19, 2019 | LIVONIA

RECOMMENDED CPE CREDIT: 8 OTHER HOURS (SOME SESSIONS MAY QUALIFY FOR CFP AND EA CREDIT- PENDING APPROVAL)

LAUREL MANOR | 39000 SCHOOLCRAFT ROAD, LIVONIA, 48150

Registration: 8 A.M. | Program: 8:30 A.M. – 5 P.M. | Course Code: 90108

$135/Registrant (add $35 for printed materials)

REGISTER: MICPA.ORG/IRSCP19

As a practitioner or organization, there's no better time to hear directly from the Internal Revenue Service authorities on guidance for Qualified Business Income Deductions (QBID), entity choice and tax planning as well as the final Form 1040 and filing protocols.

- *Michigan Department of Treasury Representatives answer questions and share updates.*
- *Taxpayer Advocate Service Representatives will be onsite to meet with practitioners to discuss taxpayer problems.*

FEATURING KEYNOTE PRESENTATIONS ON:

FEDERAL TAXATION AND THE GROWTH IN THE MARIJUANA INDUSTRY θ new

CHARLES DUMAS, JD – Attorney, IRS Office of Chief Counsel, Detroit
ALISSA VANDERKOOI, JD, LLM – Attorney, IRS Office of Chief Counsel, Small Business/Self Employed Division, Detroit

TAX, TREASURY & TODAY'S PRACTITIONER

ELIZABETH GINTHER – Departmental Analyst, Business Tax Division, Tax Administration Services Bureau, Michigan Department of Treasury, Lansing
ADDAM KILPATRICK – Departmental Analyst, Business Tax Division, Tax Administration Services Bureau, Michigan Department of Treasury, Lansing
DAVID C. MATELSKI – Administrative Law Specialist, Michigan Department of Treasury, Lansing

FOR RENT: SECTION 199A AND THE TRADE OR BUSINESS SAFE HARBOR ≈ θ new

ANDREW J. KRAMER, CPA – Senior Manager – National Tax Office, Partnerships, BDO USA, LLP, Troy

PORTFOLIO 852: INCOME TAXATION OF TRUSTS & ESTATES ≈ θ new

MARILYN J. MEREDITH, EA – Enrolled Agent, Representing Michigan Chapter – National Association of Tax Professionals, and Owner, Meredith Tax Service, Meredith Financial Research, and Much and More Income Tax Workshops with offices in Port Huron, St. Clair & Marine City

TAXPAYER ADVOCATE SERVICE
YOUR VOICE AT THE IRS

Representatives from the Taxpayer Advocate Service (TAS) will be onsite at the conference to meet with practitioners and discuss taxpayer problems again this year. TAS is an independent organization within the Internal Revenue Service that helps taxpayers and protects taxpayer rights. We help taxpayers whose problems with the IRS are causing financial difficulties, who've tried but haven't been able to resolve their problems with the IRS or believe an IRS system or procedure isn't working as it should. And our service is free!

PRESENTED BY:

TREASURY INTERNAL REVENUE SERVICE

IN PARTNERSHIP WITH:

American Academy of Attorney-CPAs
The power of the dual view

MICPA

Michigan Society of Enrolled Agents – MiSEA

Member NATP National Association of Tax Professionals

Oakland County Bar Association – OCBA

KEYNOTE PRESENTATIONS

FEDERAL TAXATION AND THE GROWTH IN THE MARIJUANA INDUSTRY θ new

Since Michigan voters approved the legalization of recreational use marijuana in November 2018, there has been a flurry of both industry and legislative activity making way for change. Take a new look at the change in Michigan's marijuana industry from a federal taxation standpoint as our expert discusses the impacts of Internal Revenue Code Section 280E, case law and IRS audits as they pertain to cannabis businesses.

CHARLES DUMAS, JD – Attorney, IRS Office of Chief Counsel, Detroit
ALISSA VANDERKOOI, JD, LLM – Attorney, IRS Office of Chief Counsel, Small Business/Self Employed Division, Detroit

TAX, TREASURY & TODAY'S PRACTITIONER

The Michigan Department of Treasury unveils the latest on recent and pending state legislation along with new policies and procedures impacting practitioners. With updates in the sales and use tax nexus standards changing the game for remote sellers, Treasury shares what is on the horizon and troubleshoots the current landscape.

ELIZABETH GINTHER – Departmental Analyst, Business Tax Division, Tax Administration Services Bureau, Michigan Department of Treasury, Lansing
ADDAM KILPATRICK – Departmental Analyst, Business Tax Division, Tax Administration Services Bureau, Michigan Department of Treasury, Lansing
DAVID C. MATELSKI – ADMINISTRATIVE LAW SPECIALIST, MICHIGAN DEPARTMENT OF TREASURY, LANSING

FOR RENT: SECTION 199A AND THE TRADE OR BUSINESS SAFE HARBOR ≈ θ new

Final Section 199A regulations and Notice 2019-07 released by Treasury on Jan. 18th provide participants with additional clarity on when a rental real estate activity may rise to the level of a trade or business, thus potentially providing a benefit to its owners under Section 199A. Get up close and personal with the final regulations as they pertain to rental real estate and the safe harbor test proposed in Notice 2019-07.

ANDREW J. KRAMER, CPA – Senior Manager – National Tax Office, Partnerships, BDO USA, LLP, Troy

PORTFOLIO 852: INCOME TAXATION OF TRUSTS & ESTATES ≈ θ new

Tax management portfolio, income taxation of trusts and estates No. 852 might sound intricate, but speaker Marilyn Meredith offers practical applications to help you gain a deeper understanding of the governing rules of income taxation of estates, trusts and their beneficiaries.

MARILYN J. MEREDITH, EA – Enrolled Agent, Representing Michigan Chapter – National Association of Tax Professionals, and Owner, Meredith Tax Service, Meredith Financial Research, and Much and More Income Tax Workshops with offices in Port Huron, St. Clair & Marine City

BREAKOUT SESSIONS

Please rank all seven breakout sessions (A-G) in order of preference. You will be assigned to four.

A. SECTION 199A IN THE END ZONE ≈ θ new

On January 18th, the IRS issued the final set of regulations on Section 199A, Qualified Business Income Deduction. Receive an overview of the qualified business income deduction (QBID), see who's eligible for the deduction, define new terms, and gain knowledge on how to compute the general deduction.

NICHELLE GRAY – Tax Specialist, Stakeholder Liaison Field, Internal Revenue Service, Cleveland, OH

B. FINAL FORM 1040 & 1041 TRUSTS: MORE THAN MEETS THE EYE ≈ θ

Don't let the Final Form 1040 fool you: it isn't the only document filing required when preparing to close an estate or trust. Gain a clear understanding of form finalization and glimpse into filing the estate or trust's Form 1041 return detailing spousal "first-to-die" trusts, expense allocation, distribution rules, the "65-day rule" and more.

RAYMOND T. ROWE, CPA, JD – Attorney, Raymond T. Rowe PC, Troy

C. THE ENTITY & TAX PLANNING TEST: MULTIPLE CHOICE NOT OPTIONAL ≈ θ

Choosing between a C or an S Corporation, a limited liability company (LLC) or a general partnership, may at times have a clear answer but, in many instances, becomes an open-ended test with no clear solution for your own company and/or a client. Know the benefits and risks of each to select the best option or provide guidance.

GARY SCHWARCZ, ESQ., JD, LL.M. – Attorney, Couzens, Lansky, Fealth, Ellis, Roeder & Lazar, PC, Farmington Hills

D. THE OPPORTUNITY COST OF A LOST OPPORTUNITY ZONE ≈ θ new

Following the Tax Cuts and Jobs Act's designation of Opportunity Zones in 18 states in April 2018, all 50 states now hold the potential for preferential tax treatment toward certain investments. Cover the requirements of becoming a Qualified Opportunity Fund, define Qualified Zone property, review penalty abatement, reasonable cause, and so much more so that you/your clients don't miss out.

LATANYA BACON – Tax Specialist, Stakeholder Liaison Field, Internal Revenue Service, Cleveland, OH

≈ CFP Credits pending approval θ Qualifies for EA credits

E. A PASS-THROUGH ENTITY AUDIT ISSUE KNOWLEDGE-SHIELD θ new

Forbes has reported that there could be an increase in IRS audits of S Corporations. Protect your firm and clients with a firm grasp on concepts including S Corporation reasonable compensation, at-risk partnership, S Corp basis and passive activity loss limitations, as well as a brief overview of additional common audit issues.

ANDREW R. DETTLING, CPA – Examination Manager, SBSE, Internal Revenue Service, Detroit

F. UNTANGLE THE LIMITS ON BUSINESS INTEREST EXPENSE DEDUCTIONS θ new

The complexity of the new business interest expense deduction limitation can easily breed confusion among companies that are unsure of how it applies and the necessary steps to take. Rediscover the deduction in its simplest form before tackling the IRS's recently proposed regulations and their potential impact.

BRENDAN SULLIVAN – Managing Director Tax, Transaction Advisory Services, BDO USA, LLP, Troy

G. UNPACK BONUS DEPRECIATION UNDER TCJA θ new

With the Tax Cuts and Jobs Act having raised the bonus depreciation percentage to 100 percent through 2022 including on used qualified property, businesses can expense more. Clarify your understanding of changes to treatment of certain farm property, applicable recovery period for real property, and more.

WARREN DAZZIO – Executive Vice President of Development, CSSI – Cost Segregation Services Inc., Baton Rouge, LA

WIN A YEAR OF CPE OR $500!

REGISTER BY MAY 10TH

Two lucky winners will receive 40 hours of CPE from the MICPA, redeemable from August 1, 2019 – June 30, 2020.

Plus, four runners-up will be selected to receive a $500 VISA gift card!

View full contest rules at micpa.org/contestrules

(Must use promo code 40HOURSP to be entered)

This special opportunity is made possible courtesy of Ayar Law.



MICPA

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≈ CFP Credits pending approval θ Qualifies for EA credits