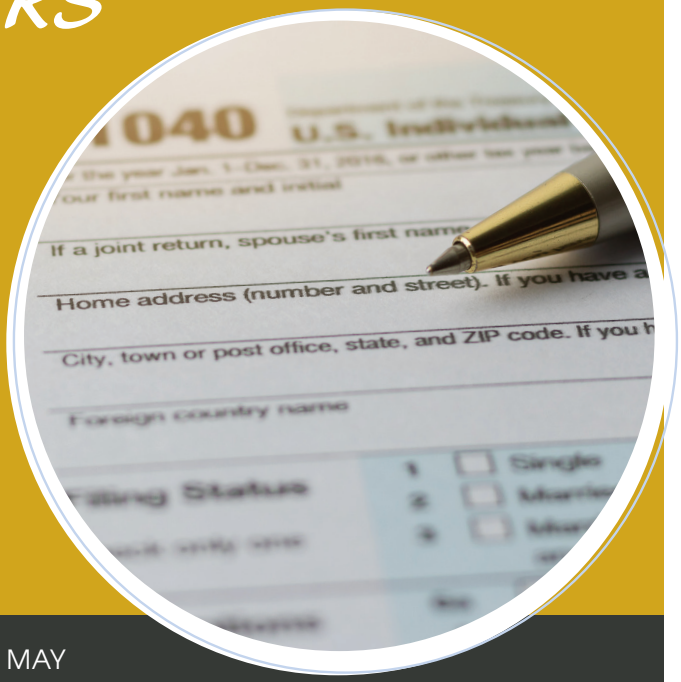
News & views from the IRS

TAX PROFESSIONALS & THE IRS: SUCCESSFULLY WORKING TOGETHER CONFERENCE



WEDNESDAY, JUNE 20, 2018 | LIVONIA

RECOMMENDED CPE CREDIT: 8 OTHER HOURS (SOME SESSIONS MAY QUALIFY FOR CFP AND EA CREDIT PENDING APPROVAL)

Laurel Manor, 39000 Schoolcraft Road, Livonia, 48150
Registration: 8 A.M. | Program: 8:30 A.M. – 5:00 P.M. | Course Code: 71181

$130 per registrant (add $30 for printed materials)

REGISTER: MICPA.ORG/IRSCP18

As a practitioner or organization, there's no better time to hear directly from the Internal Revenue Service authorities about emerging trends, unpacking the implications of the Tax Cuts and Jobs Act, cyber crime protection tips and filing protocols.

- Michigan Department of Treasury representatives answer questions and provide updates.
- Returning this year, Taxpayer Advocate representatives will be onsite to meet with practitioners.

TAXPAYER ADVOCATE SERVICE
YOUR VOICE AT THE IRS

Representatives from the Taxpayer Advocate Service (TAS) will be onsite at the conference to meet with practitioners and discuss taxpayer problems again this year. TAS is an independent organization within the Internal Revenue Service that helps taxpayers and protects taxpayer rights. We help taxpayers whose problems with the IRS are causing financial difficulties, who've tried but haven't been able to resolve their problems with the IRS or believe an IRS system or procedure isn't working as it should. And our service is free!

PRESENTED IN PARTNERSHIP WITH:

TREASURY INTERNAL REVENUE SERVICE
AMERICAN ASSOCIATION OF ATTORNEY-CERTIFIED PUBLIC ACCOUNTANTS
MICPA
MICHIGAN SOCIETY OF ENROLLED AGENTS MiSEA
NATP National Association of Tax Professionals Michigan Chapter
OAKLAND COUNTY BAR ASSOCIATION OCBA

KEYNOTE PRESENTATIONS:

TAX LAW IMPLEMENTATION FOR SMALL BUSINESSES AND THE SELF EMPLOYED[θ]

While the IRS works to implement the most significant tax legislation in 30 years, discover the critical aspects for client individuals and businesses. We take a 10,000-foot overview of the withholding calculator, business interest expense limitations and other current developments critical for client discussions and planning.

CAROL MADISON – Director, Examination Midwest Area, Internal Revenue Service, Illinois

MORE THAN PASSING THROUGH[≈θ] new

Since so many small businesses throughout the U.S. operate as pass-through entities, the changes enacted by the Tax Cuts and Jobs Act will result in significant adjustments to their tax planning strategies. Understand the important considerations of the Section 199A deduction for qualified business income of pass-through entities.

LEON C. LABRECQUE, CPA, JD, CFA, CFP – Managing Partner & CEO, LJPR Financial Advisors, LLC, Troy

A NEW VIEW ON TAX PLANNING[≈θ] new

As a CPA practitioner, this is an exciting chance to explore new tax planning opportunities with your clients for 2018 and beyond. From deductions and the extension of expired deductions to withholding changes and tax saving for those with RMDs and IRAs, take a new view on planning which you can begin sharing.

MARILYN J. MEREDITH, EA – Enrolled Agent, Representing Michigan Chapter – National Association of Tax Professionals, and Owner, Meredith Tax Service, Meredith Financial Research, and Much and More Income Tax Workshops with offices in Port Huron, St. Clair & Marine City

TAX & THE STATE: VERSION 2018[≈] new

In the wake of the Tax Cuts and Jobs Act last December, practitioners have numerous ramifications to anticipate and effects to ready their clients for. Determine which pieces trickle down to the state level and receive an overall update on state tax and 2018's pending legislation.

JANE T. DELANEY, CPA – Manager, Tax Technical Section – Individual Income Tax (IIT), Tax Administration, Michigan Department of Treasury

BREAKOUT SESSIONS:

Please rank all six breakout sessions (A-F) in order of preference. You will be assigned to four.

A) THE GIG ECONOMY AND BUSINESS OPERATIONS[θ] new

The Gig Economy is expanding all around us, from ride sharing (e.g. UBER, Lyft, et aux.) Room sharing (e.g. AirBnB et aux.) and simply the high growth of temporary work, especially in the technology industry. We discuss the tax law that covers these activities, the tricks and traps of these activities, both tax and economic; and consider some new tax law changes that will affect these activities.

LAWRENCE ZIMBLER, MST, EA – Advisor, Representative & Instructor in Taxation, 4Square Tax & Accounting LLC, Fenton

B) AND NOW CHOICE OF ENTITY AFTER TAX REFORM[θ] new

Sweeping tax reform is giving business owners and practitioners pause as they consider their initial choice of entity, and the possibility of changing entity structure. While new provisions applicable to partnerships and S corporations phase out in less than a decade, the new tax rate applicable to C corporations (35 to 21 percent) is a permanent change to the Internal Revenue Code and may prove to entice more businesses to elect C corporation status. This seminar will discuss choice of entity strategies.

GARY SCHWARCZ, ESQ., JD, LLM – Attorney, Couzens, Lansky, Fealk, Ellis, Roeder & Lazar, PC, Farmington Hills

C) THE SHARING ECONOMY FROM THE IRS PERSPECTIVE[θ] new

From Airbnb to Uber, some of the most innovative and growing services exist within the sharing economy. Dive into business expenses, home rentals rules and more through IRS updates on policies and procedures. We provide tips and resources ranging from filing requirements to quarterly estimated payments.

LISA C. MARTIN – IRS Senior Stakeholder Liaison, Internal Revenue Service, Detroit

D) CYBER CRIME PROTECTION

Like it or not, we live in a connected world and that opens us up to cybercrimes. Practitioners are falling prey to breaches, but there are things you can do to make a breach less likely, or at least more challenging. We'll explore recent cases and cover what to do after a breach occurs.

DAVID KURE, CEH, CISA, CSXF – Consulting Manager, Technology Risk Management, Rehmann, Troy

E) AN IRS COLLECTION CATCH ALL & OFFER IN COMPROMISE UPDATE[θ]

Will tax reform effect IRS collection rules or procedures? What about offer in compromise (OIC)? Thousands apply for OIC each year. Find out the latest updates about IRS collection and OIC in this course.

PAMELA AMBURGY – Supervisory Revenue Officer, Great Lakes Area, SBSE Collection Operations, Field Collection, Internal Revenue Service, Ann Arbor

JOHN ANTHONY – Territory Manager, Great Lakes Area, SBSE Collection Operations, Field Collection, INTERNAL REVENUE SERVICE, FARMINGTON HILLS

F) BIG NEWS ON BONUS DEPRECIATION AND SEC. 179: DEPRECIATION AND TAX IMPACTS[θ] new

Find out how your business will positively benefit from changes to Section 179 of the IRS Tax Code. Section 179 allows a business to deduct, for the current tax year the full purchase price, and financed or leased equipment and off-the-shelf software that qualifies for the deduction up to $1M with a new higher $2.5M phase out. Qualifying property now also includes building improvements. Changes to Sec. 168 also allows for increased deductions with 100% bonus depreciation. These largely positive changes offer two potential tax savings opportunities for businesses. Learn more in this course.

CRAIG MILLER, CGFM, MBA – President, Duffy + Duffy Cost Segregation Services Inc., Westlake, OH

≈ CFP credit (pending approval) θ Qualifies for EA credits